

Minutes of a Special Meeting of the Board of Directors of The Bachrach Co.

held at Plymouth, Ohio, at 9:00 P.M.

, 1975.

The meeting was called to order by Robert L. Bachrach, the Chairman.

A Waiver of Notice of the meeting was presented and ordered incorporated in the Minutes of the meeting. Such Waiver is as follows:

The undersigned, being all the directors of The Bachrach Co. and being present at a Special Meeting of the Board of Directors at its office in Plymouth, Ohio, at 9:00 P.M., hereby waive notice of the time, place and purpose of said meeting and hereby consent that the same be held for the transaction of any business that may come before the meeting.

/s/ Robert L. Bachrach

Robert L. Bachrach

/s/ Maxine Bachrach

Maxine Bachrach

/s/ Milton E. Mellott

Milton E. Mellott

/s/ Richard Myers

Richard Myers

/s/ James G. Russell

James G. Russell

Maxine Bachrach presented the following resolution:

WHEREAS, the Board of Directors of this corporation is the owner of the following described real property, upon which there is situated a wooden aged dwelling accomodation:

Situated in the Township of Plymouth, County of Richland and State of Ohio,; Being part of the N.E. Quarter of Sec. Eight (8), Twp. Twenty Three (23), Range Nineteen (19), Plymouth Twp., Richland County, Ohio, and being more particularly described as follows:

Beginning for the same at a railroad spike which is the intersection of the east line of Sec. Eight (8) and the centerline of Opdyke Road (County Highway No. 190); thence due West along the center line of Opdyke Road a distance of 1,122.22 feet to a railroad spike which is the real point of beginning of the parcel herein described; thence continuing due west along the centerline of Opdyke Road a distance of 8.43 feet to a point; thence continuing along the centerline of Opdyke Road in a northwesterly direction on an arc of a 2° 33' curve to the right a distance of 319.45 feet to a point; thence N 81° 50' W and continuing along said centerline a distance of 3.19 feet to a railroad spike; thence due north a distance of 308.13 feet to an iron pipe; thence N 89° 00' E a distance of 330.00 feet to an iron pipe; thence due south and parallel to the west line of said survey a distance of 337.00 feet to a railroad spike in the centerline of Opdyke Road which is the real point of beginning and containing 2.447 acres, more or less, but subject to all legal easements and public right-of-ways now on record and according to the survey made by F.E. Kroke and Associates on December 18, 1974.

Whereas, one Rondall Conley and Luella Conley, husband and wife, desire to purchase said real property of the corporation for the purpose of making substantial improvements thereon for his personal residence; and

WHEREAS, this corporation deems it advisable and necessary for the benefit of said corporation to have a resident within the immediate area of its principal operation.

NOW THEREFORE, be it resolved that this corporation sell to the said Rondall Conley and his wife, Luella Conley, the aforementioned real estate, on survey hereafter made, for the sum of Twenty Two Thousand (\$22,000.00) Dollars which, in the judgment of this Board, is fair and reasonable and to the best interest of this corporation and that the President, Robert I. Bachrach, and the Assistant Secretary, Milton E. Mellott, officers of this corporation, be and they are hereby authorized and directed, upon receipt of the consideration aforesaid, to execute and deliver to the said Rondall Conley and Luella Conley, in the name and on behalf of this corporation, a good and sufficient Warranty Deed therefore and to execute such further instruments and to do all such acts and things as may be necessary and proper to carry out the foregoing transaction in obtaining releases of said land from the corporate mortgages in part secured thereby.

Discussion thereupon ensued and after deliberate consideration, upon Motion duly seconded, the Secretary was instructed to mark the vote in adopting the foregoing Resolution as follows: Robert I. Bachrach - aye; Maxine Bachrach - aye; Richard Myers - aye; Milton E. Mellott - aye; and James G. Russell - abstaining.

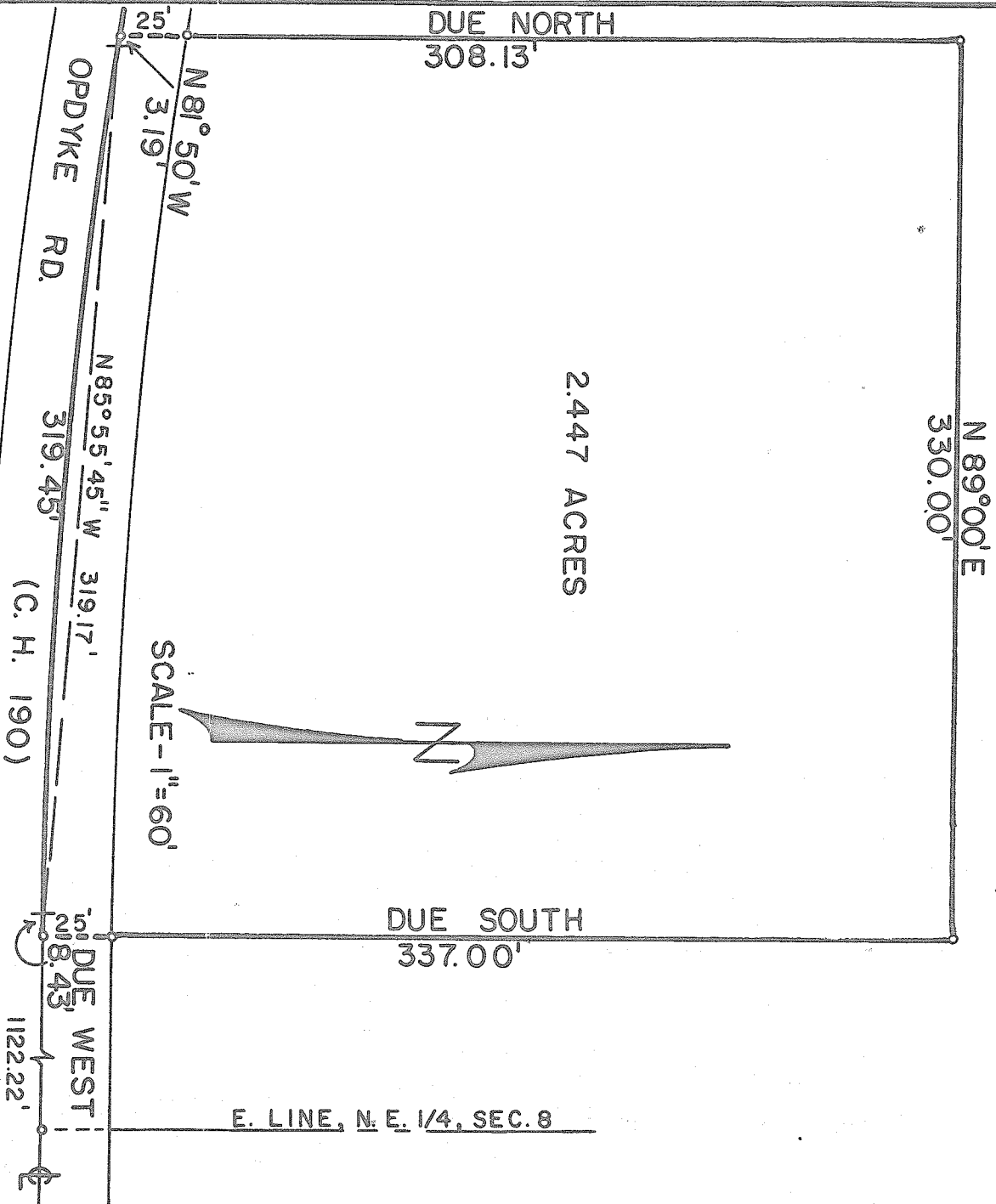
APPROVED:


President

Secretary-Treasurer

PLAT OF PROPERTY SURVEY
THE BACHRACH CO., INC.

PART OF THE NORTHEAST QUARTER OF SECTION EIGHT (8)
TOWNSHIP TWENTY-THREE (23), RANGE NINETEEN (19)
PLYMOUTH TOWNSHIP, RICHLAND COUNTY, OHIO



DESCRIPTION:

Being part of the Northeast Quarter of Section Eight (8), Township Twenty-three (23), Range Nineteen (19), Plymouth Township, Richland County, Ohio and being more particularly described as follows:

Beginning for the same at a railroad spike which is the intersection of the east line of Section Eight (8) and the centerline of Opdyke Road (County Highway No. 190); thence due west along the centerline of Opdyke Road a distance of 1,122.22 feet to a railroad spike which is the real point of beginning of the parcel herein described; thence continuing due west along the centerline of Opdyke Road a distance of 8.43 feet to a point; thence continuing along the centerline of Opdyke Road in a northwesterly direction on an arc of a 2°33' curve to the right a distance of 319.45 feet to a point; thence N 81°50' W and continuing along said centerline a distance of 3.19 feet to a railroad spike; thence due north a distance of 308.13 feet to an iron pipe; thence N 89°00' E a distance of 330.00 feet to an iron pipe; thence due south and parallel to the west line of said survey a distance of 337.00 feet to a railroad spike in the centerline of Opdyke Road which is the real point of beginning and containing 2.447 acres, more or less, but subject to all legal easements and public right-of-ways now on record.

Certification: I hereby certify that the above survey was made and markers placed as indicated.

Bondall Conlay

F. E. KROCKA AND ASSOCIATES

Fred E. Krocka

Fred E. Krocka

Ohio Registered Surveyor No. 3702

Date: December 18, 1974